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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 20<sup>th</sup> September 17

### **NORTHERN TRUST ADDS BLACKPOOL ESTATE TO PORTFOLIO.**

Northern Trust ([www.northerntrust.co.uk](http://www.northerntrust.co.uk)) is pleased to announce that it has acquired Clifton Trade Park in Blackpool. Northern Trust, advised by B8 Real Estate purchased the site from Murphy Young (advised by GVA).

The modern multi-let industrial estate totalling 34,479 sq ft comprises a mixture of industrial/trade counter units and studio office suites, located at the end of the M55, close to the A5230 and junction 4 of the motorway.

John Burrows of B8 Real Estate said “The estate has a good occupancy record with many long-standing occupiers, demonstrating both the quality of the accommodation and strength of the location, with excellent access to both the M55 and Blackpool town centre. ‘We have recently released our bi-annual Market Report, which shows continued occupier demand across the SME market, as a continued lack of supply has resulted in low void rates and increased rental levels across the region.”

The new estate bolsters Northern Trust’s portfolio in Blackpool, who already own Blackpool & Fylde Industrial Estate covering 69,140 sq ft. Tom Parkinson, Director at Northern Trust commented “We have been long term investors in the Blackpool & Fylde area and, with the planned growth of the town at Junction 4 of the M55 this is an excellent addition to our existing portfolio. We continue to look for opportunities to grow our portfolio in all our trading regions across the Midlands, North-West, North-East, Yorkshire and Scotland.”

**Northern Trust’s** existing property portfolio comprises more than 200 individual industrial, trade and office parks, and over 3,600 individual units. The portfolio is actively managed by Northern Trust’s in-house surveying practice, **Whittle Jones Chartered Surveyors** ([www.whittlejones.com](http://www.whittlejones.com)), who have regional offices in the Birmingham, Chorley, Wakefield and Newcastle.

*Notes to Editors:*

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### **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones Chartered Surveyors** and new and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)